

Calne Without Parish Council
Finance Committee
25th August 2020

Report on Credit/ debit cards

Unity trust debit card

<https://www.unity.co.uk/corporate-multipay-card/>

Fees

<https://assets.unity.co.uk/content/uploads/20191004122823/Multipay-fees-and-charges.pdf>

Fee of £3 monthly

This would also require the Council to move it's current account to the Unity Trust Bank.

Lloyds Bank

- Business credit Card

<https://www.lloydsbank.com/business/business-cards.html>

- Debit Card

https://www.lloydsbank.com/business/commercial-banking/cards/business-debit-card.html?WT.ac=lloyds-sme-cards-nav-tier3-page-debit_card

Application Form

https://www.lloydsbank.com/assets/assets-business-banking/pdfs/7182_com_lloyds.pdf

(This has details for club charity so is ok for a non-profit)

Click safe for online purchases

<https://www.lloydsbank.com/business/business-cards/clicksafe.html>

No annual fee

Nationwide Member Credit card

<https://www.nationwide.co.uk/products/credit-cards/member-credit-card/rates-details#tab:Ratesanddetails>

No annual fee

Pre-Paid cards

There are a number of pre-paid cards with different costs associated but they are secure in that they are not connected to any accounts and can still be used for internet and over the counter purchases.

Pre-paid gift cards may be the easiest but may have less access to the account so be difficult to provide the transparency required.

<https://www.mastercard.co.uk/en-gb/consumers/find-card-products/prepaid-cards/card.html>

Recommendation:

Either a Lloyds debit card or a pre-paid credit card would seem to be the most cost-effective way of providing a card to use for internet purchases for the Council. The Council must assess the risks of a card linked to an account being used for internet purchases if it chooses the debit card option.